

My IVA has been approved

How to deal I deal with additional creditors?

It will have been explained to you during the process of drafting and obtaining approval of the IVA that it is vital that all of your creditors are included in the list and circulated with the proposal.

However if a creditor does come to light that was not originally included check that you agree with the amount of the debt and forward the letter onto us. Please also include a covering letter informing us why this debt wasn't originally included.

New debts added into the IVA after it has been approved would potentially decrease the dividend payable to your creditors.

Each case is reviewed individually and a decision made by your Supervisor as to how the case should progress and whether any additional action is required.