

Successful completion of my IVA

Will I receive any correspondence when my IVA has closed?

When you have successfully completed an Individual Voluntary Arrangement you will be issued with a certificate of completion, a final report and a receipts and payments account. The receipts and payments account will detail what funds have been received from you over the course of the arrangement, how much of those funds were taken in fees and other costs, and how much of those funds were paid to your creditors.

You will need to keep this copy safe for your records and for future reference if you apply for any further credit or need evidence that the arrangement you entered was successfully completed.

Once the certificate of completion is issued you are debit free.

As well as being sent to you and your creditors, copies of the certificate, final report and receipts and payments account are sent to the county court the IVA was agreed in and to the Insolvency Service. The Insolvency Service will then update their website to show the IVA as completed and satisfied.