

1 August 2007



## DEBT FREE DIRECT GROUP PLC

("Debt Free Direct")

### NOTICE OF EGM

On 18 July 2007 Debt Free Direct announced that an extraordinary general meeting of the Company ("EGM") had taken place and that the resolutions proposed to effect the cancellation of the share premium account, and to authorise a share buyback, had been passed.

At the EGM, the Company's shareholders ("Shareholders") voted overwhelmingly in favour of the resolutions proposed as follows:

#### Resolution 1: to cancel the share premium account

in favour	23,303,980
discretion	2,535
against	2,349

#### Resolution 2: to authorise market purchases

in favour	23,305,765
discretion	750
against	2,349

Due to a technical procedural oversight, the Company is required to issue notice of a further EGM at which the same resolutions will be put to Shareholders in order for the Court to consider the cancellation of the Company's share premium account.

The EGM will be held at Fairclough House, Church Street, Adlington, Lancashire, PR7 4EX at 1.00 p.m. on 24 August 2007.

#### Timetable

Last time and date for receipt of forms of proxy	5 p.m. 22 August 2007
EGM	1 p.m. 24 August 2007

The Company will notify the market of details of the Court timetable in relation to the cancellation of the share premium account at such time as they become available.

## Enquiries:

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This information is provided by RNS  
The company news service from the London Stock Exchange

## Notes

Debt Free Direct helps individuals find the best solution to their debt problems, based upon an analysis of their particular financial circumstances. Financial information on an individual is processed through a computer model (the Best Advice Model) developed by Debt Free Direct in order to recommend a solution suitable for that individual's particular financial circumstances. The solutions offered range from basic advice, such as simply destroying credit cards and curbing unnecessary expenditure, to the following solutions:

- consolidation loan
- re-mortgage
- informal arrangement
- individual voluntary arrangement (IVA)
- bankruptcy

Debt Free Direct is unique in the marketplace in that, unlike most of its competitors who sell specific products, Debt Free Direct looks to provide the best advice to the consumer and recommends them the most appropriate service.

Debt Free Direct is based in Chorley, Lancashire, and was admitted to AIM in December 2002.